KEDIA ADVISORY

DAILY SPICES REPORT

23 June 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Aug-26	16,820.00	16,878.00	16,650.00	16,776.00	-0.55
TURMERIC	16-Oct-26	17,274.00	17,322.00	17,150.00	17,246.00	-1.04
JEERA	20-Jul-26	21,000.00	21,150.00	20,730.00	20,940.00	-0.12
JEERA	20-Aug-26	21,290.00	21,290.00	20,975.00	21,205.00	0.40
DHANIYA	20-Aug-26	14,702.00	15,128.00	14,616.00	15,012.00	1.97
DHANIYA	19-Oct-26	15,338.00	15,700.00	15,214.00	15,632.00	2.20

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,992.15	-0.07
Jeera	जोधपुर	21,000.00	-0.12
Dhaniya	गोंडल	14,675.15	1.1
Dhaniya	कोटा	14,871.55	0.54
Turmeric (Unpolished)	निजामाबाद	15,310.15	0.64
Turmeric (Farmer Polished)	निजामाबाद	16,255.35	0.22

Currency Market Update

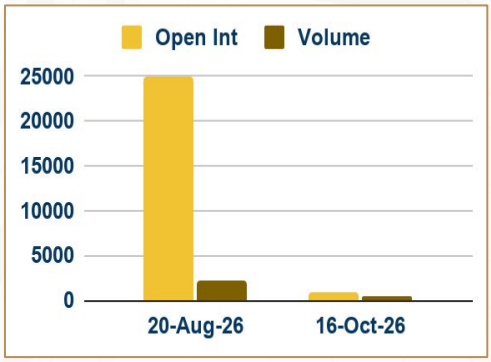
Currency	Country	Rates
USDINR	India	94.57
USDCNY	China	6.77
USDBDT	Bangladesh	122.90
USDHKD	Hongkong	7.84
USDMYR	Malaysia	4.14
USDAED	UAE	3.67
EURUSD	Europe	1.14

Open Interest Snapshot

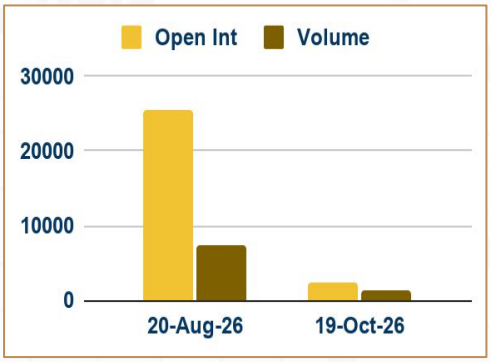
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Aug-26	-0.55	1.49	Fresh Selling
TURMERIC	16-Oct-26	-1.04	25.81	Fresh Selling
JEERA	20-Jul-26	-0.12	-0.86	Long Liquidation
JEERA	20-Aug-26	0.40	15.86	Fresh Buying
DHANIYA	20-Aug-26	1.97	3.33	Fresh Buying
DHANIYA	19-Oct-26	2.20	3.62	Fresh Buying

OI & Volume Chart

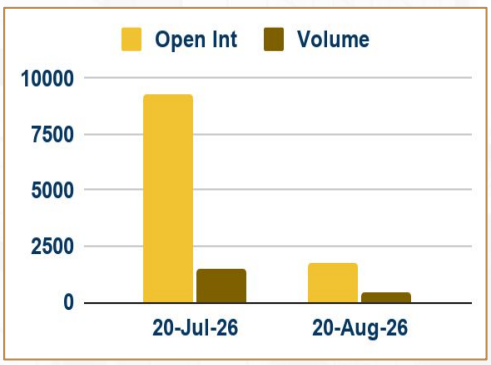
Turmeric



Dhaniya



Jeera



Jeera

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Technical Snapshot

SELL JEERA JUL @ 21000 SL 21300 TGT 20700-20500. NCDEX

Spread	JEERA AUG-JUL	265.00

Observations

Jeera trading range for the day is 20520-21360.

Jeera dropped on profit booking after prices gained amid a rapid a rapid tightening in the supply of premium-quality bold seeds.

While total physical crop availability is stable, the export-grade high-purity bold seed supply is shrinking much faster than anticipated.

Daily arrivals across major trading spots have begun to taper off significantly.

In Unjha, a major spot market, the price ended at 20992.15 Rupees dropped by -0.07 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Jul-26	20,940.00	21360.00	21150.00	20940.00	20730.00	20520.00
JEERA	20-Aug-26	21,205.00	21480.00	21350.00	21160.00	21030.00	20840.00

Dhaniya

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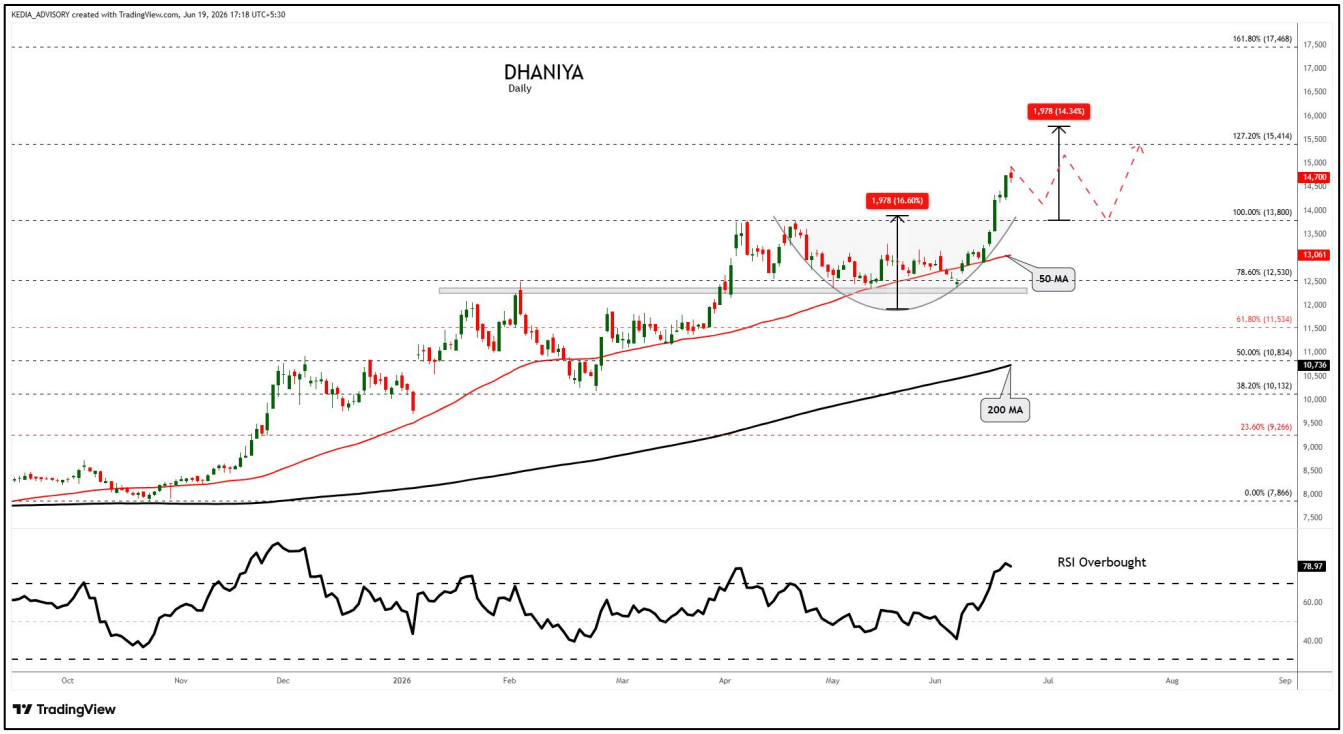
Technical Snapshot



SELL DHANIYA AUG @ 15100 SL 15300 TGT 14800-14600. NCDEX

Spread

DHANIYA OCT-AUG	620.00

Observations

Dhaniya trading range for the day is 14406-15430.

Dhaniya gains as latest industry reports confirm a third consecutive year of declining production.

2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.

Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.

In Gondal, a major spot market, the price ended at 14675.15 Rupees gained by 1.1 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Aug-26	15,012.00	15430.00	15220.00	14918.00	14708.00	14406.00
DHANIYA	19-Oct-26	15,632.00	16002.00	15818.00	15516.00	15332.00	15030.00

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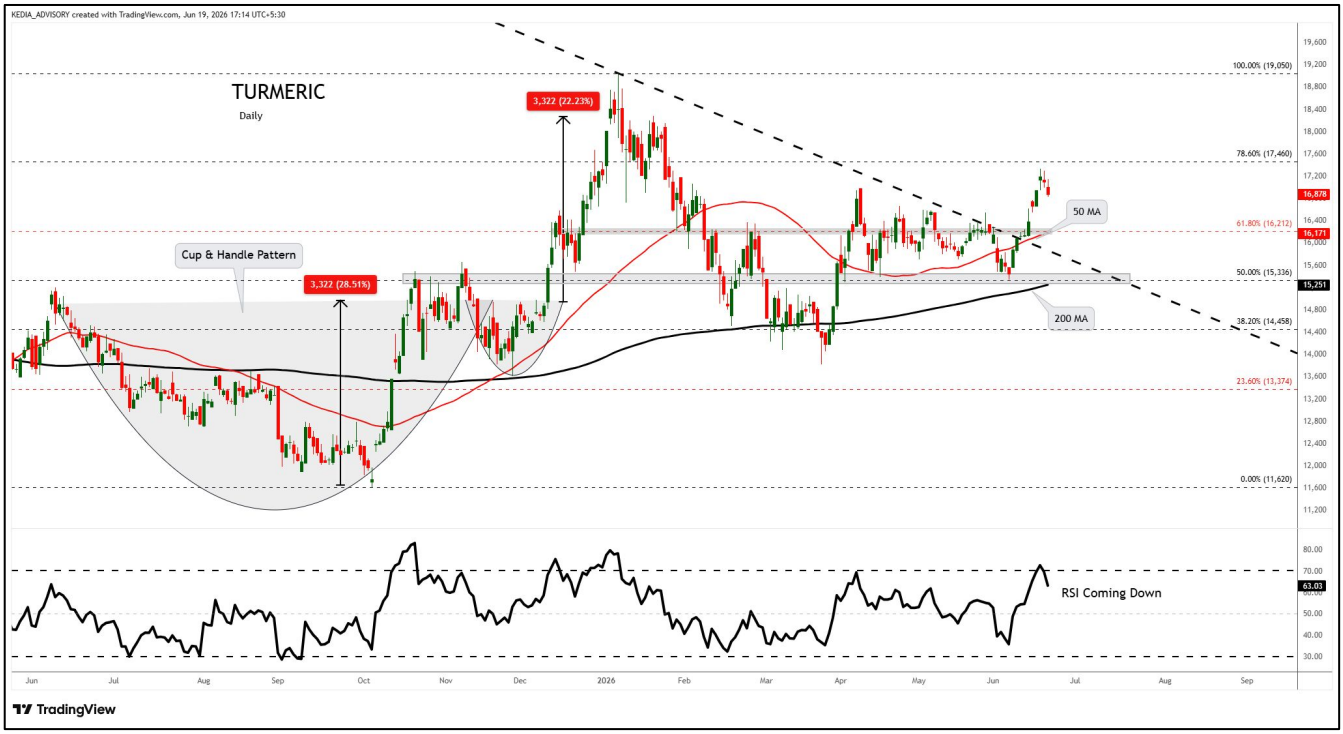
Technical Snapshot



SELL TURMERIC AUG @ 16800 SL 17000 TGT 16600-16400. NCDEX

Spread

TURMERIC OCT-AUG	470.00

Observations

Turmeric trading range for the day is 16540-16996.

Turmeric dropped amid increased selling pressure from farmers seeking to liquidate stocks during the current peak harvest window.

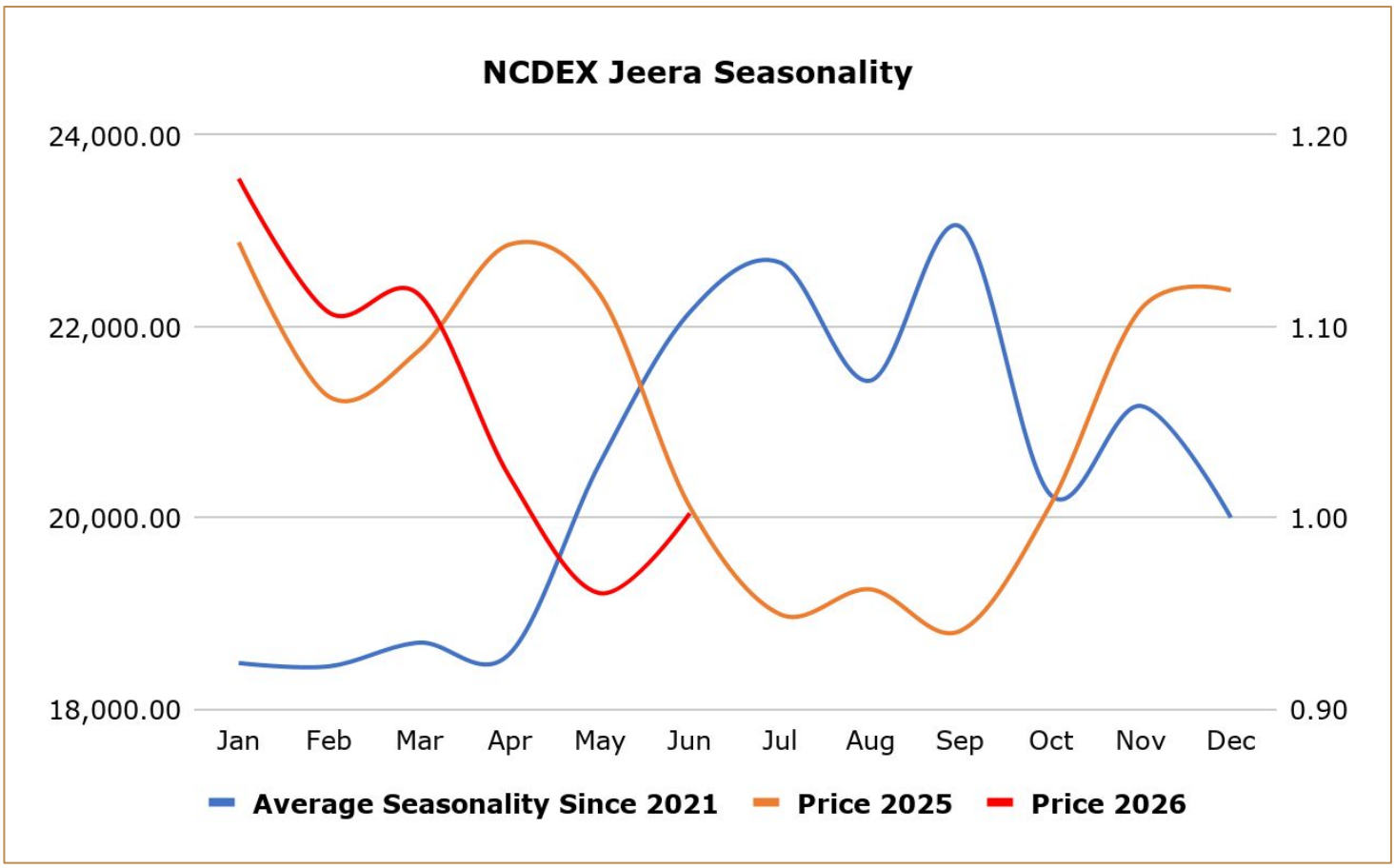
While cumulative exports are up, immediate fresh orders from Europe and the U.S. slowed.

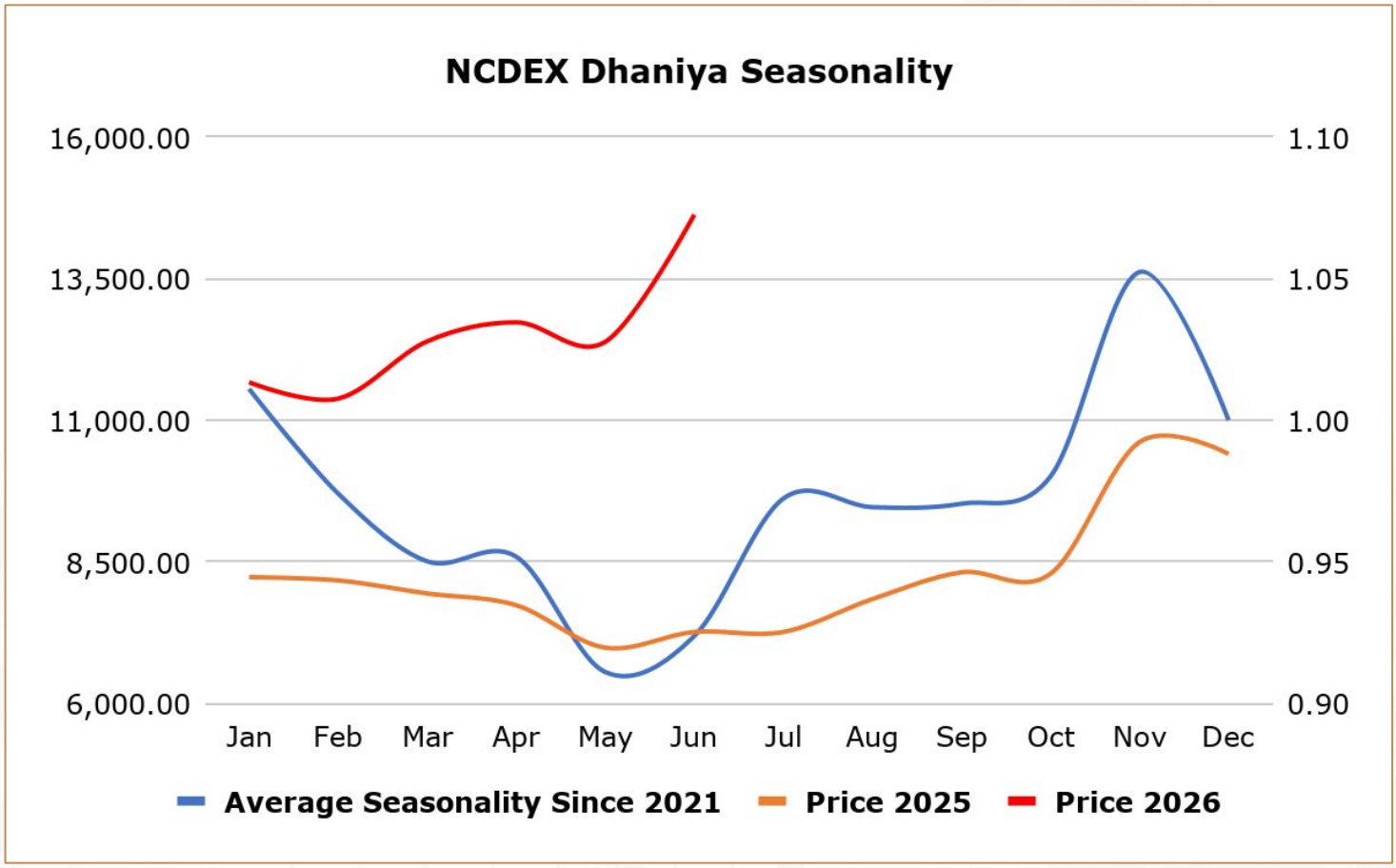
The Southwest Monsoon's advance into Southern India has improved sentiment for the sowing season.

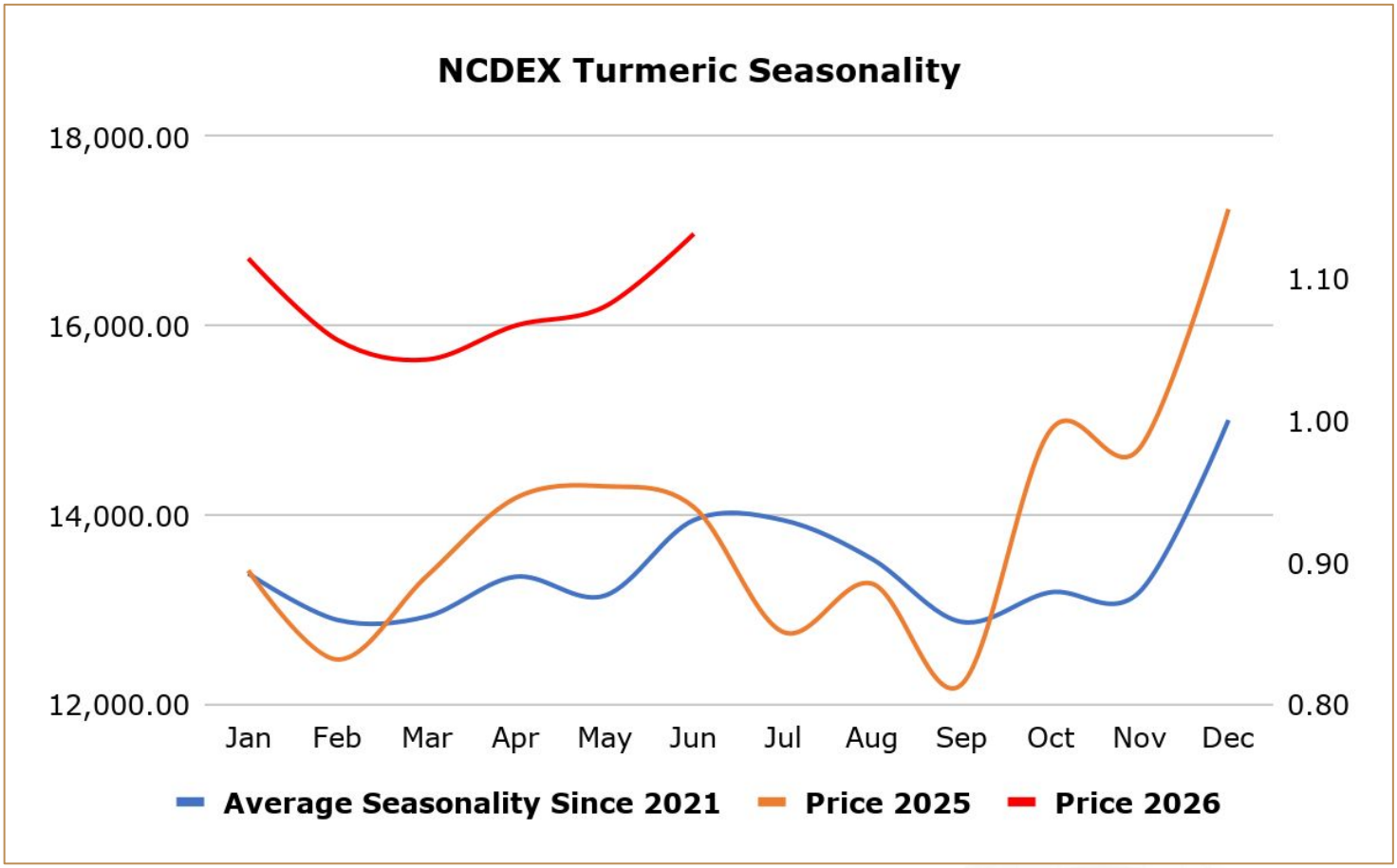
In Nizamabad, a major spot market, the price ended at 16255.35 Rupees gained by 0.22 percent.

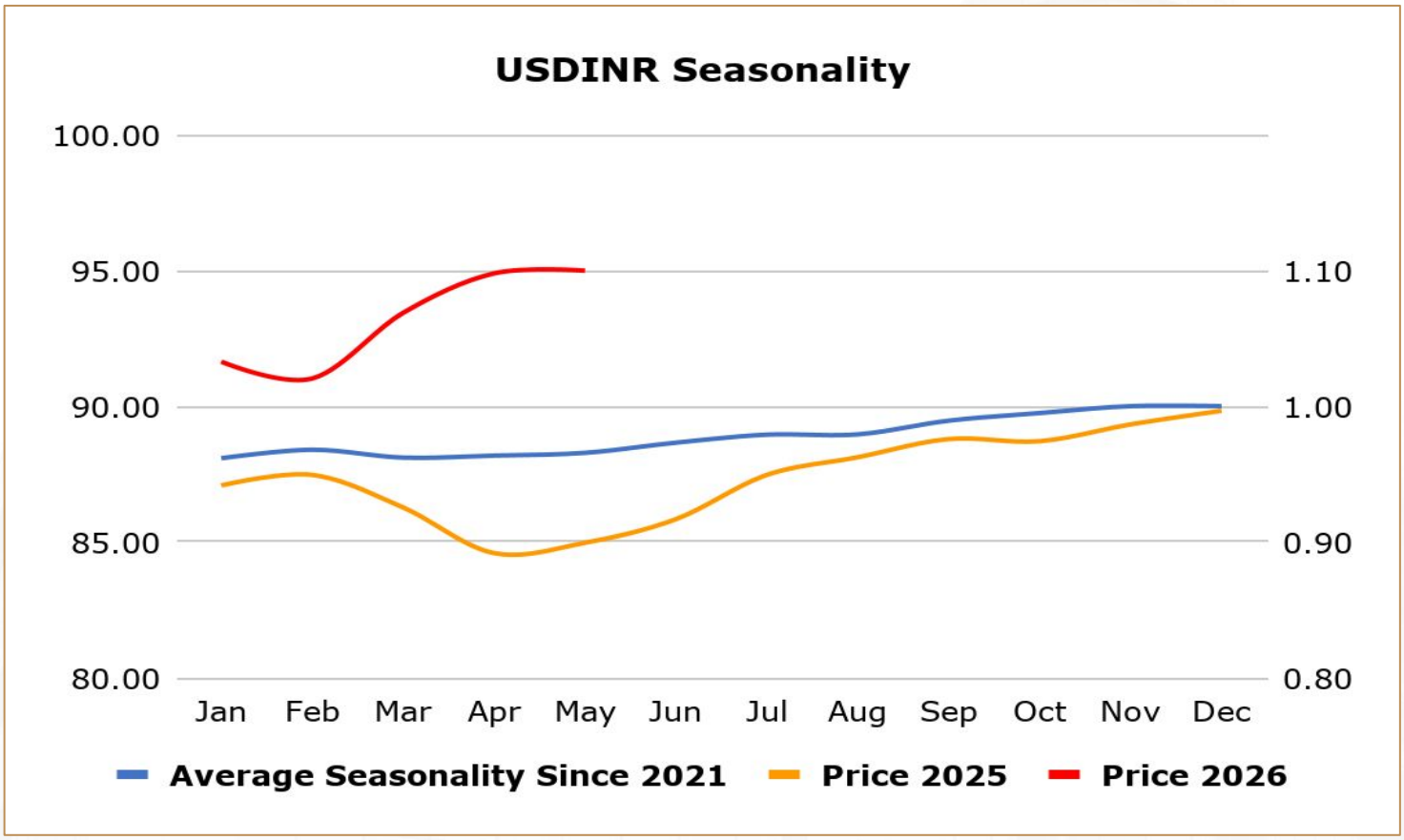
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Aug-26	16,776.00	16996.00	16886.00	16768.00	16658.00	16540.00
TURMERIC	16-Oct-26	17,246.00	17412.00	17330.00	17240.00	17158.00	17068.00


NCDEX Jeera Seasonality
24,000.00
22,000.00
20,000.00
18,000.00
1.20
1.10
1.00
0.90
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026


NCDEX Dhaniya Seasonality
16,000.00
13,500.00
11,000.00
8,500.00
6,000.00
1.10
1.05
1.00
0.95
0.90
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026


NCDEX Turmeric Seasonality
18,000.00
16,000.00
14,000.00
12,000.00
1.10
1.00
0.90
0.80
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026


USDINR Seasonality
100.00
95.00
90.00
85.00
80.00
1.10
1.00
0.90
0.80
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026

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